

22 June 2018

### **Kings Park Capital completes the sale of The Inn Collection Group to Alchemy**

Kings Park Capital has sold The Inn Collection Group ("Inn Collection", or the "Group") to a NewCo backed by Alchemy Partners.

Kings Park Capital initially acquired a majority stake in Inn Collection, a portfolio of three inns in the North East of England, in November 2013, and simultaneously supported the acquisition of a fourth site.

Over the investment period the Group has grown to seven sites across Northumberland, County Durham and North Yorkshire with an eighth new-build site set to open later this year in Amble.

Under KPC's ownership the Group has grown its number of rooms from 112 to 211, and become the leading contemporary inns business in the North East of England.

At the same time, both revenues and EBITDA grew at a CAGR in excess of 25%. This was achieved through investment in the existing inns, including the addition of 19 bedrooms to the original estate, the acquisition and development of new inns, and significant growth in all three key revenue streams: food, drink and rooms. This included constant innovation and development of the food and drink offering, together with the introduction of dynamic yield pricing of accommodation to drive revenue per available room.

Sean Donkin, Managing director of The Inn Collection Group, commented:

*"We would like to thank Kings Park Capital, whose support over the last five years has been instrumental in helping us evolve the Inn Collection model and grow the Group to eight units."*

#### About Kings Park Capital

Kings Park Capital ("KPC") is an independent lower mid-market private equity investment firm dedicated to investing in the European leisure sector and backed by over 60 senior industry participants. Since establishment, the firm has raised approximately £130m in committed capital. KPC's approach is to work closely with its management teams and using its capital, specialist knowledge and broad network of contacts to help management fulfil their strategic ambitions.

For further information please see [www.kingsparkcapital.com](http://www.kingsparkcapital.com)

